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REVIEW OF "SMART PLUS NEWS LETTER" No. 4 Dt. 27-9-2021

Company	Rate Reco.	High after Reco.	Difference (in Rs.)	Difference (in %)	Company	Rate Reco.	High after Reco.	Difference (in Rs.)	Difference (in %)
STOCK PICKS					TECHNICAL SHARES				
Precision Wire	238.05	241	2.95	1.24	ONGC	136	144	8	5.88
Blue Star	897	910	13	1.45	HDFC Bank	1601.35	1624	22.65	1.41
JB. Chemical	1835	1955	120	6.54	HUL	2748	2781	33	1.20
Kajaria Ceramics	1242	1244	2	0.16	BEML	1376	1432	56	4.07
Polycab	2409	2425	16	0.66	HDFC Ltd.	2838	2841	3	0.11
Pidilite	2449	2452	3	0.12	ITC	238	242	4	1.68
Tata Chemicals	885	932	47	5.31	LUPIN	926	948	22	2.38
Astral Poly	2127	2160	33	1.55	Axis Bank	798	812	14	1.75
Bajaj Finserv	18526	18528	2	0.01	Biocon	360	367	7	1.94
STOCK WATCH					MID CAP STOCKS				
Ambika Cotton	1656	1823	167	10.08	Indian Hotel	178	189	11	6.18
MCX	1657	1718	61	3.68	A.B. Fashion	226	246	20	8.85
Dixon Techno	4375	4609	234	5.35	A.B. Capital	115	116	1	0.87
Line India	2761	2801	40	1.45	Indian Bank	127	140	13	10.24
Solar Ind.	2007.8	2117	109.2	5.44	Canara Bank	157	173	16	10.19
United Spirit	828	853	25	3.02	RBL Bank	185	190	5	2.70
Bajaj Finance	7793	7897	104	1.33	Purvankara	126	135	9	7.14
SRF	11014	11285	271	2.46	SMALL CAP STOCKS				
FUNDAMENTAL STOCKS					SMALL CAP STOCKS				
Praj Ind.	344	349	5	1.45	RCF	82	85	3	3.66
SUN TV	514	528	14	2.72	GMR Infra	36	38	2	5.56
Gujarat Alkalies	605	672	67	11.07	Bodal Chemical	108	118	10	9.26
First Source	197	199	2	1.02	PNB	37	40	3	8.11
Oberoi Realty	932	963	31	3.33	IOB	20	22	2	10.00
Marico	557.45	566	8.55	1.53	Manali Petro	106	123	17	16.04
GHCL	419	445	26	6.21	Reliance Infra	94	110	16	17.02
Aptech	310	314	4	1.29	Everest Kanto	118	122	4	3.39



D(en)O(f)W(ealth)

Performance of our last Month Recommendations

<u>Rec. Date</u>	<u>Company Name</u>	<u>Recomm.</u>	<u>Remarks</u>
22nd July 21	ASRL	Buy at 114 sl 97	Book 50% profit at 124 on 26th July
22nd July 21	RESONANCE	Buy at 170 sl 160	Book 50% profit at 185 on 23rd July
27th July 21	INTEGRA ENG	Buy at 63.5 sl 54	Book full profit at 74 on 5th August
28th July 21	RUBFILA INTER	Buy at 105 sl.93	Book full profit at 122 on 3rd August
28th July 21	DIGISPICE	Buy at 73.5 sl.60	Book full profit at 80.50 on 3rd August
3rd August 21	FLEX FOOD	Buy at 141 sl.133	Book 50% profit at 144 and 50% profit at 148 in intraday
5th Aug 21	FLEX FOOD	Buy at 128.5 sl 122	Book 50% profit at 137 on 9th August & stop loss of 122 click later
6th Aug 21	ARTEFACT PROJECTS	Buy at 49 sl 45	Book full profit at 56 in intraday trade
6th Aug 21	BENGAL TEA	Buy at 74 sl 61	Book 50% profit at 85 on 9th August & stop loss of 61 click later
9th Aug 21	VEDAVAAG	Buy at 56 sl 52.	Stop Loss clicked
11th Aug 21	RISHIROOP	Buy at 706 sl 93	Book full profit at 120 on 13th August
18th Aug 21	AJANTA SOYA	Buy at 120 sl 101	50% Book profit at 135 on 3rd Sep
20th Aug 21	POLYSPIN EXPORT	Buy at 81 sl 69	Book full profit at 86 on 20th Sep
20th Aug 21	ASIAN ENERGY	Buy at 141 sl 130	Book 50% profit at 153 on 30th August/Book full profit at 170 on 17th Sep.
24th Aug 21	DENIS CHEM LAB	Buy at 54 sl 45	Book 50% profit at 60 on 30th August/Book full profit at 66 on 1st Sep.
24th Aug 21	RAM RATNA WIRE	Buy at 126 sl 106	Book 50% profit at 141.50 on 26th Aug.
3rd Sep 21	BSL LTD	Buy at 60 sl 48	Book full profit at 70 on 3rd Sep
3rd Sep 21	JAYSYNTH DYESTU	Buy at 81 sl 70	Call hold
3rd Sep 21	FAZE3 AUTO	Buy at 125 sl 106	Book 50% profit at 141 on 6th Sep/
9th Sep 21	VEDAVAAG	Buy at 55.75 sl 48	Book 50% profit at 61 on 14th Sep/ Book full profit at 64.5 on 17th Sep
14th Sep 21	DCW	Buy at 38 sl 34	Book 50% profit at 41.5 on 17th Sep/Book full profit at 45.5 on 27th Sep
21st Sep 21	FLUDOMET	Buy at 133 sl 115	Call hold
21st Sep 21	CITY STEEL SEC	Buy at 58.5 sl 51	Call hold
23rd Sep 21	ARIHANT CAPITAL	Buy at 140 sl 122	Call hold
28th Sep 21	SPENCERS	Buy at 117.5 sl 105	Book full profit at 132 on 1st Sep.
30th Sep 21	LEMONTREE	Buy at 46.5 sl 42	Call hold
30th Sep 21	AGARIND	Buy at 351 sl 325	Call hold
1st Sep 21	NELCAST	Buy at 91 sl 82	Call hold

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Q2 RESULTS WILL BE THE NEXT TRIGGER FOR MARKET

After hitting a new high both the indices are flat as profit booking and global trends are pushing the markets down. The next revival will be in the form of some pleasing Q2 results for the quarter ended Sept 2021.

It is usually the cos. that have done well first report their working results. Investors do well if they follow how these cos have fared in Q! if they have done well likely to report the same again.

Take the case of **DCM NOUVELLE** (a new high of Rs.222) From the ending of March for the last two quarters the co has reported an EPS of rs 30 if it repeats it for the current quarter that has just ended one can presume the co is set to report an EPS of rs60 for 2022, what is more the co has already done the Bhoomi Puja for a new unit on completion it will contribute 505 more profit by 2023. A great future is ahead for this 100% textile yarn co.

WATCH THIS CO

VST TILLERS New high of Rs 2962. On Friday in an interview with CNBC the CEO of the co said by 2025 it will be a Rs 3000 cr co (currently sales are around rs 1000 Cr)

That news pushed up the share by Rs 269. Have some shares in this gold mine

TEJAS NETWORK : Rs.527 The news that Tata Sons have taken 8% equity in this co. kept the share in upper circuit for the last several weeks. After some profit booking once again the share has found more legs to move as the government has shortlisted 33 companies that would be awarded benefits under the Rs 12,195-crore production-linked-incentive (PLI) scheme for telecom and networking equipment, this is the only co with 5G equipment making knowledge. If it gets selected see a price of Rs800

SECUREKLOUD TECHNOLOGIES Rs.197

some say it is the future Mind Tree. Shortly one of its subsidiaries is getting listed in the USA and there is a plan to raise over \$ 100 million in the USA Formerly it was known as K Miles Software Services It is said that the listing has taken place on 1st Sept. Monday may see some gains in the stock

After many of the private sector cos going beyond the means of a retail or small investor now the attention is getting shifted to public sector units

Another reason is the Govt policies are becoming more dynamic for both the sectors. Public sector cos. are also now sought after by the foreign investor as well

SAIL : Steel authority of India after reaching 140 has come down to Rs.105. The metal stocks are down hence you are getting at this price any time the fortune can reverse. Since it has captive iron ore mines when iron ore prices rise it is at an advantage while making steel

NTPC ; Shares of state-owned electric utilities company NTPChit a 52-week high at Rs 132.10, up 4 per cent on Tuesday after the company confirmed the winning of 1.9 GW solar projects under Central Public Sector Undertaking scheme

NTPC aims to transform itself to become a major energy player from currently a generation-only company. It has integrated 'The Brighter Plan 2032' into its core business strategy, which has 26 KPIs in seven business areas.

COAL INDIA Rs.185 Very unusual for the share to rise by Rs10 on Tuesday indicating interested buying. There is huge short positions in this counter. Further prices of coal has gone up steeply globally and the co too have hiked the price by 10%



Samor Reality

Ready to to take advantage of the opportunities in the Real Estate sector

Ahmedabad-based Samor Reality is entering the capital market through Rs 8 crore SME IPO. The issue price is Rs.62 per share. The issue has opened on September 30 and closes on October 5

Corporate Feature

Objects of the Issue

- Investment into their subsidiary M/s Samor & Motherland LLP ("SML").
- General corporate purpose.
- To Meet the Issue Expenses.

Samor Reality is engaged in the construction and development of residential and commercial projects in and around Ahmedabad, Gujarat. The company has developed a wide range of projects focusing on innovative architecture, highly effective project implementation and quality construction. The company wants to take advantage of the

Samor Reality Limited Issue Details

IPO Opens	: Sep 30, 2021
IPO Closes	: Oct 05, 2021
Issue Type	: Fixed Price Issue IPO
Face Value	: 10 per equity share
IPO Price	: 62 per equity share
Market Lot	: 2000 Shares
Listing At	: BSE SME
Issue Size	: 13,00,000 Eq Shares of Rs. 10 (aggregating up to Rs. 8.06 Cr)
Lead Manager	: Beeline Broking Ltd.
IPO Registrar	: KFintech Private Ltd.

opportunities available in the real estate sector and its operations can cover all aspects of real estate development. The company may also partner with project-specific joint ventures or other companies to expand its business.

The company is also engaged in the activity of trading building and construction materials specifically TMT Bars, HR Sheets of different sizes. The total of 100% of revenue for the year ended on March



Cont...

31, 2021, is from trading activity. The company's projects are marketed under the brand name of "Samor".

Samor Reality SME is entering the capital market through SME IPO. It will issue 1,300,000 equity shares with a face value of Rs.10. The issue price has been kept at Rs 62 per share. The company will raise Rs 8.06 crore from this issue. The issue has already opened on September 30, 2021 and closes on October 5, 2021. For at least 2000 shares and thereafter more will have to be applied in its multiples. Shares will be listed on BSE SME after share allotment. Beline Broking Ltd. is the sole lead manager of the issue and K-Fin Technologies Pvt. Ltd. is the registrar to the issue.

The company continues to grow on the financial front. In the financial year ended March 31, 2021, Samor's total revenue increased to Rs 96.44 million from Rs 10.73 million a year ago. It was Rs 83.30 lakh as on March 31, 2019

in the previous year. The company had a net profit of Rs 1.05 million for the year ended March 31, 2021. Last year, it reported a loss of Rs 0.87 million due to the impact of Corona. Its net profit was Rs 1.11 million in the previous year.

Samor Reality was established in 2014 as a partnership firm. The Ahmedabad-based Samor Group is headed by Birjukumar Ajitbhai Shah and Jagrutiben Birjubhai Shah.

For the financial year ended March 31, 2021, 100% of the company's revenue came from trading activity. The company's projects are sold under the brand name "Samor".

FINANCIAL PERFORMANCE

<i>Particular</i>	<i>31-3-21</i>	<i>31-3-20</i>	<i>31-3-19</i>
(Rs. Million)			
Total Assets	35.58	3.63	16.76
Total Income	96.44	10.73	83.30
Net Profit	1.04	-0.87	1.11

PROMOTERS OF SAMOR REALITY LIMITED



Mr. Birjukumar Ajitbhai Shah

He is the promoter, chairman, managing director and CFO of Samor Reality. He obtained his Bachelor of Commerce degree from Gujarat University in 1995. He has 11 years of experience in the real estate industry and has been associated with the company since its inception. Due to his experience and expertise he manages the operations and finance operations of the company.

Mrs. Jagrutiben

She is the whole time director of the company. She has 9 years of experience in real estate. She has very good communication skills and handles human resource management in the company.



Competitive strengths

- " A Experienced Management Team with an in-depth understanding of the real estate market in the region.
- " Established brand and good brand reputation.
- " Overall management of projects.
- " Customer-centric, scalable business model.
- " Quality Assurance and Standard.

Samor Reality is also active in trading of building and construction materials including TMT bars, HR sheets

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Our Publications

* **Smart Investment**

(English & Gujarati Edition publishing on Every Sunday Morning)

* **Smart Plus News Letter**

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STOCK SCAN

VISHAL PRAVIN BALIYA (CO-FOUNDER AT HAPPY CANDLES INVESTMENT)

MARKET OUTLOOK

Market gave closing just above a critical support this week after correction effected by global weakness. Nifty finished the week just above critical resistance of 17520 at 17532. Supports on the down side are 17445, 17324, 17255 and 17055 final support is at 50 EMA is 16962 below which bears will take control. On the upper side the resistances will be 17628, 17716, 17785 and 17936. Medium to long term Target of Nifty medium term remains at 18110. Medium to long term target remains just below 19,000 at 18790. Middle of last month RSI of NIFTY was close to 86 now it is languishing at 58. 45 to 54 is generally the range from where NIFTY bounces back. So perhaps bounce back of Nifty might just be around the corner may be beginning or mid of next week hopefully.



M&M FINANCE (186.3)

Mahindra & Mahindra Finance on daily and weekly chart seems to be on the verge of breakout. The stock can be purchased in X/2 quantity above 191. Second entry X/2 can be done above 209 for the targets of 221, 245 and 270. Stop loss can be considered at 143. Negative aspects of the company is that last three results were all below par specially the last quarter result. Positive aspect of the company is that MFs have started taking interest again in the counter, momentum is good and the company is with Zero promoter pledge.

TVS MOTORS CMP 563.95

TVS Motors at CMP 563.95 is trying to come out of slump which has been going on for a few months. With a stop loss of 492 and target of 605, 635 and 665 entry can be taken above 570 closing. One of the most negative aspects of the company has been the last result which was way below par. Other than that negative aspects of the company are high valuation, decreasing promoter holding, increasing debt and high debt. The positive aspects of the company is MFs, FII's are increasing their holding, delivery percentage is increasing and stock is coming out of negative trend.



Updates on Select Stocks

By Vijaya Kittu M, GetPaidIndia.com

The author feels investors need to keep an open eye on their invested stocks' fundamentals and technicals. He is on WhatsApp at +91 98495 19188

1. RELIANCE INDUSTRIE Sclarified it is backing Saudi Aramco Chairman as Independent Director. Reports also suggested that RIL is investing in Glance InMobile Pte – an Indian mobile content provider that focuses on content display on smartphone lock screens.
2. HCL TECHNOLOGIES is deepening its telecom service capabilities by launching 5G O-RAN Lab to support telecom providers during 5G transition. HCLT has signed a deal with Belgium's leading digital services and communications solutions provider Proximus Group to transform the data center business and build a digital foundation. HCLT has also joined AWS Service Delivery Program this week.
3. TCS launched the "Official Virgin Money London Marathon App" that combined Mass and Virtual Events for the first time. TCS launched MasterCraft Transform Plus 5.0 that uses machine learning to enhance legacy application monetization. TCS partnered with Newgen for their banking service bureau project in Israel.
4. IRCTC finally has come up with the record date for its stock split. The split of one Rs. 10 each into five Rs. 2 shares is fixed at October 29, 2021. This high-risk, high-return stock gave 174% returns compared to Sensex returns of 55% in one year.
5. TATA MOTORS launches Tiago NRG in Nepal. Meanwhile, the Pune plant has rolled out the 1,00,000th unit of Altroz this week. Its Micro SUV – Tata Punch will be unveiled on October 4, 2021, and order booking will start immediately. TaMo has sold 25,370 passenger vehicle units in September. The EV business is slowly catching up, with 1,078 units sold in September 2021 compared to 308 units in September 2020.
6. BHARAT ELECTRONICS LIMITED (BEL) is buzzing after the management, in their investor meets, has reported of good order book from favorable Government schemes. BEL's defense order book is at Rs. 55,800 crores. The management is optimistic that the order inflow by the end of FY22 would be in the range of Rs. 15,000 – 17,000 crores. After successfully manufacturing medical ventilators, BEL is exploring opportunities outside the defense sector such as software services, space electronics, and ammunition.
7. ZYDUS CADILA and the Government are working on the pricing structure of ZyCoV-D – the world's first DNA COVID vaccine. The vaccine is approved for children above the age of 12-18 using a needle-free applicator. Zydus Cadila is looking for partners for the trials of mRNA vaccine candidate. Cadila Healthcare's domestic sales have improved because of covid-related drugs. While ZyCoV-D sales will begin to continue going forward, the gradual slide in US sales is a concern.

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SENSEX & NIFTY MOVEMENT DURING THE LAST WEEK

BSE-Sensex	Open	High	Low	Close	Diff
27-09-2021	60,303.79	60,412.32	59,887.19	60,077.88	29.41
28-09-2021	60,285.89	60,288.44	59,045.53	59,667.60	-410.28
29-09-2021	59,296.54	59,678.66	59,111.41	59,413.27	-254.33
30-09-2021	59,549.57	59,557.24	59,019.28	59,126.36	-286.91
01-10-2021	58,889.77	58,890.08	58,551.14	58,765.58	-360.78
		Net	Weekly	Loss	-1,282.89
NSE	Open	High	Low	Close	Diff
27-Sep-21	17932.2	17943.5	17802.9	17855.1	1.9
28-Sep-21	17906.45	17912.85	17576.1	17748.6	-106.5
29-Sep-21	17657.95	17781.75	17608.15	17711.3	-37.3
30-Sep-21	17718.9	17742.15	17585.35	17618.15	-93.15
01-Oct-21	17531.9	17557.15	17452.9	17532.05	-86.1
		Net	Weekly	Loss	-321.15

Nifty reached historical highest levels but

Midcap & Small cap didn't performed last week

In coming days gaining in short term will be difficult & Only Selective stocks will outperform now

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EVERGREEN STOCK INVESTOR

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GARDEN REACH SHIPBUILDERS AND ENGINEERS LTD

SCRIPT INFOR: (542011/INE382Z01011) CMP RS. 194

Defence shipbuilding in India is emerging as an area of focus of both the public and private sector shipyards. The Indian Coast Guard (ICG), with an existing fleet of 130 ships, plans to take its fleet strength to 200 ships by 2022. According to industry sources, Indian Navy's estimated capital budget for up to 2027 amounts to `4,50,000 crore approx. We thank our honorable Prime minister Shri Narendra modi for taking 360 degree actions to revive old shipyards and promote shipbuilding in India. It is a step towards bolstering the revival of Indian shipbuilding and a big move towards Aatmanirbhar Shipping in Aatmanirbhar Bharat.

The government aims to create an ecosystem for shipbuilding, ship repair, ship recycling and flagging in India. This progress is expected to promote Indian shipbuilding industry and talks are also on with some countries for "Make in India shipbuilding". Govt of India is giving huge impetus to Atmanirbhar Bharat with numerous initiatives & policy decisions in this direction. Recent announcement by the government declaring 101 items in negative list of imports over next five years, which also includes variety of warships that would be constructed only in India, augurs well for the Indian shipbuilding industry.

Garden Reach Shipbuilders and Engineers (GRSE) Ltd. is a Miniratna Category 1 Defence PSU and premier warship builder of the nation. GRSE is a shipbuilding company in India under the administrative control of the Ministry of Defence and primarily adhere to the shipbuilding requirements of the Indian Navy and Indian Coast Guard. In addition to our ship and warship building capabilities, and the company is engaged in engineering and engine production activities. As a part of our engineering division, the company manufacture deck-machinery items, pre-fabricated portable steel bridges and marine pumps.

The company continues to set new benchmark in Atmanirbharata in warship construction. Garden Reach Shipbuilders and Engineers has been at the forefront of the nation's maritime progress aimed towards self reliance in the sixty years since its inception in 1960 with its indigenisation efforts and focus, since the delivery of the first Indigenous warship of independent India in 1961, INS Ajay, a Seaward Defence Boat for the Indian Navy. The shipyard has delivered 105 warships to the Indian Maritime Forces, the highest deliveries by any shipyard in the country, till date. On 11th sep 2020, the shipping ministry has made a unique announcement to reduce China's dominance in the shipping industry of the country. Shipping Ministry has ordered that the power full 'tug boat' is now only 'Make in India only' a tug boat comes to 50-60 crores which bring great prospects to this company in the long run as tugboats are a series of two auxiliary watercraft built by Garden Reach Shipbuilders & Engineers Ltd., Kolkata, for the Indian Navy. As a pioneer in Indigenous Warship construction programme, the shipbuilder's product line extends its span from technologically

sophisticated Frigates and Corvettes to Fast Patrol Vessels. GRSE is poised to continue to strive towards Indigenisation and self-sufficiency in all its future projects focused on its core verticals of shipbuilding, engineering and engine production. Recently Garden Reach Shipbuilders and Engineers has launched portable assault bridge that can be broken into piece and carried away by the soldiers as the part of their kit

The performance of the company continued to be strong during the year 2019-20. The turnover for the year was Rs. `1,424.70 crore as against rs. `1,378.77 crore in the previous financial year. The profit before tax was ` Rs.223.87 crore as against Rs. `178.96 crore in the previous year registering a growth of 25.10%. The net profit was ` Rs. 163.48 crore as compared to Rs. `109.94 crore for the previous year achieving an improvement of 48.70%. The company has declared its highest ever dividend of 71.40% per equity share of face value of ` Rs. 10/- each And the company has already paid interim dividend of 57.40% per equity share The total closing order book position of the Company for the as on 31 Mar 2020 stands to Rs.26,544.37 crores.

The long-term design and execution capability supported by order continuity from Indian Navy; and integrated offering and competitive margin profiling, which positions GRSE as a key beneficiary amongst Indian other companies. Strong orderbook will translate into revenue increasing at good rates. It is expected that sensitive soar in revenues from FY22 with revenues of Rs 60 billion+ by FY24 driven by peak execution of strong order book. GRSE has a healthy balance sheet including net cash of Rs 26.7 billion (about 90 per cent is attributed by stage payments). A healthy increase in order inflows resulted in a proportionate increase in stage payments received for these orders. For the quarter ended March 31, 2020, the company reported standalone sales of Rs 456.69 crore, up 23.55 per cent from last quarter sales of Rs 369.63 crore.

FY21E	FY22E
EPS- Rs. 15.7	EPS- Rs. 35.4
ROCE(%) - 20.2%	ROCE- 36.5%
ROE(%)- 14.8%	ROE(%)- 27.0%

With the increasing cash flows and excellent cash from operating activity and the effective usage of capital to generate profit which is showing superior enhancement in last two years. The company tends to use the shareholders fund effectively showing intensifying performance in return on equity and managing its assets to generate profit with the book value of share mounting for past two years. The debt free company with its annual profits hiking with high dividend payments and rising dividend yield ratio over last five years. The company with zero promoter pledge and FII/FPIs are also escalating their shareholders with this prospective company brings good returns to the investors in the long run.

Rapid Fire Stocks

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(Ring : 97690 37711) Twitter : @Kj_TechTrades



HINDALCO

BUY AT CMP 484 FOR THE TARGETS OF 555 TO 650++ TIME FRAME -6 TO 12 MONTHS

Hindalco Ltd reported 38.16% yoy growth in consolidated sales revenues for the Mar-21 quarter at Rs40,507cr . A Leader in aluminium and copper. Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. A US\$18 billion metals powerhouse, Hindalco is an industry leader in aluminium and copper. Hindalco's acquisition of Aleris Corporation in April 2020, through its subsidiary Novelis Inc., has cemented the company's position as the world's largest flat-rolled products player and recycler of aluminium.

Hindalco's state-of-art copper facility comprises a world-class copper smelter and a fertiliser plant along with a captive jetty. The copper smelter is among Asia's largest custom smelters at a single location. In India, the company's aluminium units across the country encompass the gamut of operations from bauxite mining, alumina refining, coal mining, captive power plants and aluminium smelting to downstream rolling, extrusions and foils. Today, Hindalco ranks among the global aluminium majors as an integrated producer and a footprint in 9 countries outside India. The Birla Copper unit produces copper cathodes and continuous cast copper rods, along with other by-products, including gold, silver, and DAP fertilisers. It is India's largest private producer of gold. Hindalco has been accorded Star Trading House status in India. Its aluminium is accepted for delivery under the High-Grade Aluminium Contract on the London Metal Exchange (LME), while its copper quality is also registered on the LME with Grade A accreditation.

VEDANTA LIMITED

BUY AT CMP 285 FOR THE TARGETS OF 375 TO 444, TIME FRAME 6-18 MONTHS

Vedanta Ltd reported 42.78% yoy growth in consolidated sales revenues for the Mar-21 quarter at Rs28,206cr Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading diversified natural resource companies with business operations in India, South Africa, Namibia, and Australia. Vedanta is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Good governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment, and on enhancing the lives of local communities. The company has been conferred with the CII-ITC Sustainability Award, a FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and The Great Place to Work Award. For two decades, Vedanta has been contributing to India's growth story. The company is among top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Vedanta's operations contribute 1 per cent to India's GDP as per the IFC report. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

Rapid Fire Stocks

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BETWEEN THE LINES

RAVI B GUPTA (SEBI REGISTERED RESEARCH ANALYST)

We had seen some selling pressure in the market in last week, but that too does not impacted that much to correct market and as always market takes support from respective demand zone and able to sustain above that levels. As per data FIIs are aggressively selling in Indian market but on other hand DII are buying in last 5 days, which is exactly opposite to last 6 months data. Currently market is reacting on some global news which may impact our Indian market, but among all this retailers are not getting chance to entre in to market and even after a small fall market manages to achive new high every week.

In last week PSU banks has shown some strength, but private banks are loozing confidence among traders. Due to power supply shortage in china, power sector of indian market boomed by more than 3% last week. Pharma sector is also on the peack even there is no 3rd wave of corona. Now from next week result season takes place and market will be impacted due to that results.

From last week's recommendation 4 out of 4 worked as per our expectation.

After considering various observation there are some observation which may provide benefit with good risk reward.

(1) BANKNIFTY :

SELL 37500 CE around 400 Rs (cmp 260)
 SELL 37500 PE around 450 Rs (cmp 520)
 Maximum Capital required 200000 Rs
 Maximum profit will be 14000 in one week.

(2) NIFTY :

Sell Nifty 17600 CE around 100 (07/10/2021)
 Sell Nifty 17600 PE around 140 (07/10/2021)
 Maximum profit 10000
 Capital Required for this tarde is 200000 Rs.
 You can add favouring position on Wednesday buy buying Call/Put.

(3) HCLTECH :

After getting roumers from US markets and due to over night selling some of the IT companies are shown weakness on charts. Among all the companies HCL Tech shown more weakness and options data are build in a way that if this breaks 1255 levels then we can see 1228 1220 1211 and below 1200 levels in this stocks. Sell only if able to close below 1250 with 1273 SL. For intraday sell near 1257 with same sl and same traget.

(4) ULTRACEMCO :

After a small correction this stock is ready to bounce with target of new high. If this stock breaks 7340 then sell on position basis with 3 to 6% target on down side. Or you can buy it near 7370 with 7300 SL on closing basis.

(5) SBIN :

As PSU banks shown good strength in last week, because of that bank nifty manages to strong otherwise that could fall further more. On breaking of 464 we may see 468 472 480 and 485+ levels in this stock in upcoming days. By breaking below 443 this stocks is able to show 440 435 431 and 425 levels.

NIFTY 50 Index closed the week (as on Friday) on negative note losing 321.15 Points approx

Abhijit Mehta. CERTIFIED FINANCIAL PLANNER CM admehtha.02111982@gmail.com

Weekly High: 17943.50 ; Weekly Low: 17452.90 ; Weekly Close: 17532.05

Nifty 50 Index close on downsidelast week by losing approx. 321.15 points. Nifty was in Bearish mode throughout the week. Bears were in dominating position throughout the week. Nifty noticed profit booking from higher level but there was a little hint of buying in few f&o stocks. Though there was good selling observed in index from higher level but nifty managed to stay above its previous week low. Profit booking was majorly due to global news. Stock wise movement on upside is still visible in nifty. All factors are looking positive except crude. If global markets stabilized then again a good pull back or consolidation can be seen in nifty. Nifty can react on global market movement in coming weeks. 17250-17300 is still strong support for nifty on closing basis. Nifty can be bullish or in consolidation mode with high volatility in coming weeks. Hedge your position completely as per your risk taking capacity. Nifty may remain between 17300 to 18000 this week.

Our Option Strategies

NIFTY: VIEW (NEUTRAL)

TRADE: EXPIRY 28 OCTOBER 2021

BUY 17000CE @ 640.00 1 LOT

SELL 17850CE @ 301.00 2 LOT

BUY 18200CE @ 113.85 1 LOT

MAX PROFIT: 17358/-

MAX LOSS: 7592/-

BREAKEVEN: 17152 AND 17848

MARGIN REQUIREMENT: 45000 APPROX

DR REDDY: VIEW (BULLISH)

TRADE: EXPIRY 28 OCTOBER 2021

BUY 5000CE @ 178.90 1 LOT

SELL 5300CE @ 82.95 1 LOT

MAX PROFIT: 25506/-

MAX LOSS: 11994/-

BREAKEVEN: 5096

MARGIN REQUIREMENT: 30000 APPROX

MAHINDRA & MAHINDRA

VIEW (BULLISH)

TRADE: EXPIRY 28 OCTOBER 2021

BUY 840CE @ 33.05 1 LOT

SELL 870CE @ 23.00 1 LOT

MAX PROFIT: 13965/-

MAX LOSS: 7035/-

BREAKEVEN: 851

MARGIN REQUIREMENTS: 30000 APPROX

FII & DII Activity from 27-9-2021 to 1-10-2021

FII Activity

Date	Buy Value	Sell Value	Net Value
27-09-21	8019.79	8614.42	-594.63
28-09-21	8825.85	10783.55	-1957.7
29-09-21	12949.38	14395.4	-1896.02
30-09-21	10773.65	12999.25	-2225.6
01-10-21	7049.23	6917.84	131.39
TOTAL	47617.9	53710.46	-6542.56

DII Activity

Date	Buy Value	Sell Value	Net Value
27-09-21	6910.79	5513.1	1397.69
28-09-21	7926.05	7764.6	161.45
29-09-21	13948.96	10686.8	3262.16
30-09-21	6795.08	6697.9	97.18
01-10-21	6093.82	6706.9	-613.08
TOTAL	41674.7	37369.3	4305.4

NEXT WEEK TRADING STRATEGY.
NEXT WEEK 4 OCT. TO 9 OCT. : TRADING STRATEGY

Arunkumar : arunrangpariya@yahoo.co.in

INDEX	<p>BUY NIFTY FUT ABOVE 17550 TGT 17720-17850 SL 17430</p> <p>SELL NIFTY FUT BELOW 17420 TGT 17280-17100 SL 17550</p> <p>BUY BANKNIFTY FUT ABOVE 37400 TGT 37650-37900 SL 37100</p> <p>SELL BANK NIFTY FUT BELOW 37100 TGT 36820-36600 SL 37430</p>
FUTURE	<p>BUY JSW STEEL FUT NEAR 675 TGT 682-686 SL 667</p> <p>SELL WIPR FUT BELOW 638 TGT 629-624 SL 645</p> <p>SELL MINDTREE FUT BELOW 4200 TGT 4160-4120 SL 4242</p> <p>BUY GUJGAS FUT ABOVE 615 TGT 623-628 SL 609</p>
DELIVERY CAL	<p>BUY SUNTV NEAR 518 TGT 542-555 SL 510</p> <p>BUY IRFC NEAR 22 TGT 26-28 SL 20</p>

BAAJ NAJRE

Paras K.Ghelani (PG), Research Analyst

THROUGH VALUE BUYING AND SHORT COVERING WE MAY GOOD UPSIDE IN MARKET....

HOT WEEKLY STOCK FUTURES:

- 1) RELIANCE (2531.55): RS. 2504 STOPLOSS... IT MAY TOUCH 2547 TO 2574...
- 2) BIOCON (366.95): RS. 353 STOPLOSS... IT MAY TOUCH 378 TO 387...
- 3) HDFC BANK (1585.65): RS. 1568 STOPLOSS... IT MAY TOUCH 1611 TO 1629...
- 4) LUPIN (971.35): RS. 950 STOPLOSS... IT MAY TOUCH 1008 TO 1044...
- 5) BHARAT FORGE (731.70): RS. 717 STOPLOSS... IT MAY TOUCH 756 TO 783...
- 6) AXIS BANK (770): RS. 756 STOPLOSS... IT MAY TOUCH 792 TO 810...
- 7) LIC (430.20): RS. 414 STOPLOSS... IT MAY TOUCH 459 TO 477...
- 8) AURBINDO (718.05): RS. 709 STOPLOSS... IT MAY TOUCH 756 TO 792...
- 9) TATA STEEL (1303.65): RS. 1285 STOPLOSS... IT MAY TOUCH 1323 TO 1341...

HOT DELIVERY BASED SHORT TERM STOCK :

- 1) IRB (210.15): RS. 200 STOPLOSS.... IT MAY TOUCH 234 TO 252...
- 2) MRPL (50.85): RS. 46 STOPLOSS.... IT MAY TOUCH 57 TO 63...
- 3) HUDCO (44.65): RS. 42 STOPLOSS.... IT MAY TOUCH 50 TO 54...

Investment Point - Nikhil Bhatt (Jamnagar)

Dear Traders.... For the Trading Period on 04.10.2021 TO 08.10.2021

NIFTY FO CLOSED @ 17853 AS ON 01.10.2021

NIFTY FO Range @ 17404 TO 17606 Point In Short Term...!!!

Nifty Future has resistance at 17577 – 17606 Point; above which other resistance levels are at 17636 - 17676 Point with highly Volatile Trend, Nifty Future has Downside support levels are at 17474 – 17434 Point; below 17434 Point, other support levels are at 17404 - 17373 Point.

I am positive for the next bullish trend only above @ 17676 Point but be with the trend. Let the market decide further moves. As we are saying from many days, Buying is suggested in falls only...and it's still a better strategy in the given Scenario, regarding Long term positions, it is preferable to remain cautious now...!!

If Nifty Future crosses @ 17676 Point, again then the upper side target is quite high and it may touch @ 17707 Point in the short term...!!!

BANK NIFTY FO CLOSED @ 37360 AS ON 01.10.2021

BANK NIFTY FO Range @ 36838 TO 37676 Point In Short Term...!!!

Bank Nifty Future has resistance at 37474 – 37530 Point; above which other resistance levels are at 37676 - 37808 Point with highly Volatile Trend, Bank Nifty Future has Downside support levels are at 37077 – 36909 Point; below 36909 Point, other support levels are at 36838 – 37808 Point.

I am positive for the next bullish trend only above @ 37676 Point but be with the trend. Let the market decide further moves. As we are saying from many days, Buying is suggested in falls only...and it's still a better strategy in the given Scenario, regarding Long term positions, it is preferable to remain cautious now...!!

If Bank Nifty Future crosses @ 37676 Point, again then the upper side target is quite high and it may touch @ 37808 Point in the short term...!!

Golden Stocks For Trading For the date - 04.10.2021 to 08.10.2021

1. BATA INDIA FO (1849) : It is suggested to Buy @ Rs 1836 with SL of Rs 1828 for the target of Rs 1866 – 1873; below Rs 1828 it can fall up to RS 1813 – 1808 levels. If it crosses Rs 1873 level than expect nonstop rally up to Rs 1890....!!
2. INFOSYS LTD FO (1651) : Trading point of view Buy @ Rs 1637 With SL of Rs 1626 for the target of Rs 1673 – 1680 level below Rs 1626 It can show further downfall up to Rs 1606...!!!
3. M & M FO (831) : Buy @ Rs 818 levels considering minor support of Rs 808 and stop loss of Rs 797 for an upper target of Rs 848 – 860 levels. Below Rs 797 it can slip up to RS 790 – 783 levels...!!!
4. ADANI PORT FO (737) : Buy @ Rs 723 levels considering minor support of Rs 717 and stop loss of Rs 707 for an upper target of Rs 747– 760 levels. Below Rs 707 it can slip up to RS 700 – 693 levels...!!!
5. MUTHOOT FIN. FO (1534) : It is suggested to Sell with SL Rs 1588 for the target of Rs 1515 – 1503 below @ Rs 1503 it can slip up to Rs 1490 – 1483 level. Above Rs 1588 level will take the stock to Rs 1606 – 1616...!!!
6. TATA STEEL FO (1298) : It is suggested to Sell @ Rs 1333 with SL of Rs 1347 for the target of Rs 1280 – 1266; below Rs 1266 it can fall up to RS 1253 – 1244 levels. If it crosses Rs 1347 level than expect nonstop rally up to Rs 1360...!!
7. AURO PHARMA FO (714) : It is suggested to Sell with SL Rs 737 for the target of Rs 696 – 686 below @ Rs 686 it can slip up to Rs 680 – 673 level. Above Rs 737 level will take the stock to Rs 755 – 770...!!!
8. DABUR INDIA FO (620) : It is suggested to Sell @ Rs 646 with SL of Rs 656 for the target of Rs 606 – 600 below Rs 600 it can fall up to RS 593 – 588 levels. If it crosses Rs 656 level than expect nonstop rally up to Rs 676....!!!

This week all eyes on...

September Auto & Cement Dispatch data announcement

Board meeting of more than 30 corporate companies

RBI Monetary policy meeting on October 08, 2021

&

Global Markets Cues, Brent Crude oil prices, Progress of Monsoon, Dollar Index

FII / DII inflow - Outflow & Dollar - Rupee movement

With gap-up or positive opening, markets likely to bounce back with short covering on Monday

Overall volatility to continue during the week

Keep watch on Specific & Small - Mid cap stocks

Stock Picks

Chemplast Sanmar	600.80
Triton Valve	1295.00
Sun Pharma	826.00
Gujarat Fluorochem	1949.05
Birla Corp.	1387.00
RIL	2524.00
ICICI Sec.	763.00
United Spirits	865.00
Ambika Cotton	1816.00
Varun Beverages	906.00
Steel Strips Wheel	1772.00
VST Tillers	2966.00
G.M. Breweries	609.00

Stock Watch

SUNTV	574.00
Tata Investment	1437.00
ION Exchange	2225.00
Amber Enterprise	3443.95
Astral Ltd.	2198.95
Dixon Techno	4844.00
APL Apollo	851.00
Bharat Forge	731.00
Fine Organics	3266.00
Titan	2160.00
GRASIM	1677.00
Godrej Consumer	1016.00
NELCO	1876.00

Fundamental Stocks

LIC Housing	428.00
Delta Corp.	281.00
KEC Intl.	440.75
Coal India	188.60
Angel Broking	1439.00
Indus Tower	315.00
India Glycol	843.00
DLF	417.00
Surya Roshni	828.00
GHCL	449.00
CanFin Homes	671.00
PNC Infra	371.00
IEX	620.00

Technical Shares

IOC	127.00
M&M	828.00
ONGC	146.00
Sanofi India	7883.35
Canara Bank	175.00
Biocon	366.00
TVS Motors	565.00
HDFC Bank	1583.00
Cadila HC	670.00
LUPIN	971.00
IPCA Lab.	2421.00
Abbott India	22136.00
Sanofi India	7883.00

Mid Cap Stocks

A.B. Fashion	243.00
Indus Tower	316.00
Jai Corp.	124.00
Camlin Life	190.00
BEL	201.00
TVS Motors	569.00
Welspun Corp.	141.00
Max HC	358.00
JMC Projects	109.00
IRB Infra	21.00
Chemfab Alkalis	192.20
Sanghvi Movers	188.10
Finolex Pipes	216.00
Agarwal Ind.	339.00

Sell Stocks

Graphite India	598.60
Jubilant Food	4067.00
UPL	763.00
Tata Consumer	801.00
Suprajit Engg.	323.10
Petronet LNG	237.00
Torrent Pharma	3080.40
Hindalco	485.00
Tata Consumer Products	801.30
Kotak Bank	1944.00
TCS	3729.00
HDFC Bank	1588.00
Maruti	7139.00
Bharti INfra	

Small Cap Stocks

Trident	29.00
IDBI Bank	49.00
Infibeam Avenue	41.75
SCI	125.10
MRPL	50.90
SJVN	28.00
HUDCO	44.00
L&T Fin.	89.00
GSFC	128.00
Future Supply	79.00
Texmaco	37.00
IOB	22.00
Patel Engg.	20.00
Redinton	144.00

All recommendation provided by Dilip K. Shah. He has not brought / sold any stock advised in this news paper during last one month Stoploos is useful for Short - Medium term investors only

* Disclaimer :- • Smart Investment will not be responsible / for any loss arising out of investment based on its recommendation. • Though, every care has been taken, we will not responsible for any errors / omissions • All disputes are subject to Ahmedabad jurisdiction

Primary Market

- Dilip K. Shah

Tentative Timetable for Current Main Line & SME IPOs

	Getalong	Jainam	Aditya	Shree	Promax	Dynamic	Destiny	Samor	Bombay	Adishakti	CWD
	Enterprise	Ferro	Birla	Venkates	Power	Serv.	Log.	Reality	Metrics	Loha	
Issue Closes date	30-9-21	30-9-21	1-10-21	1-10-21	4-10-21	5-10-21	5-10-21	5-10-21	4-10-21	5-10-21	5-10-21
Allotment	5-10-21	5-10-21	6-10-21	6-10-21	7-10-21	8-10-21	8-10-21	11-10-21	8-10-21	11-10-21	11-10-21
Refunds	6-10-21	6-10-21	7-10-21	8-10-21	8-10-21	11-10-21	11-10-21	11-10-21	8-10-21	11-10-21	11-10-21
Credit Share	7-10-21	7-10-21	8-10-21	8-10-21	11-10-21	12-10-21	12-10-21	12-10-21	11-10-21	12-10-21	12-10-21
Listing	8-10-21	8-10-21	11-10-21	11-10-21	12-10-21	13-10-21	13-10-21	13-10-21	12-10-21	13-10-21	13-10-21

Listing Information of BSE SME & Main Line IPOs

Co. Name	BSE Code	Listing Date	Offer Price (Rs.)	Listing Price (Rs.)	Listing Day High	Listing Day Low	Listing Day Close	CMP
Prevest Denpro	543363	27-09-21	84	180.55	189.55	180.55	189.55	188.55
Markolines Traffic	543364	27-09-21	78	62.2	65.3	59.1	65.3	66.85
SBL Infratech	543366	28-09-21	111	130	130	125	125	125.00
Quadpro ITeS Limited	QUADPRO	30-09-21	20	19.8	20	18.85	19.85	18.95
Paras Defence	543367	1-10-21	175	475	498.75	456	498.75	498.75

Subscription Figures of SME IPO (Dt. 1-10-2021)

IPO	Listing	Day	Subscribed
Getalong Enterprise	BSE SME	Issue Closed on 30-9-21	2.09x
Jainam Ferro Alloys	NSE SME	Issue Closed on 30-9-21	6.65x
Shree Venkatesh	BSE SME	Issue Closed on 1-10-21	3.12x
Dynamic Services	NSE SME	2nd Day Subscribed	0.95x
Destiny Logistics	NSE SME	2nd Day Subscribed	2.28x
Promax Power	BSE SME	2nd Day Subscribed	2.59x
Samor Realty Limited	BSE SME	2nd Day Subscribed	1.20x
Bombay Metrics	NSE SME	2nd Day Subscribed	3.67x
Adishakti Loha and	BSE SME	2nd Day Subscribed	0.47x
CWD Limited	BSE SME	2nd Day Subscribed	0.22x

Grey Markets Premium

IPOs Name	Offer Price (Rs.)	Premium (Rs.)	Kostak Price *Min. Appl.	Subject to Sauda
A.B. Sun Life	695 to 712	8 to 10 H: 110 / L: 8	250	--

Don't subscribe IPO only on the basis of Grey premium.
Before Investing check the fundamentals of IPOs

BSE SME IPO's

Sr	Company	Open Dt. Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Rating (Out of 50%)	Remark %
1.	Promax Power	30-9-2021 4-10-2021	16,00,000 Eq. Shares (Rs. 1.60 Cr.)	10 (F.V. Rs.10)	10,000 Eq. Shares (Rs. 1,00,000)	Finshore Management	31%	Apply for Long Term (Risky Bet)
2.	Samor Reality	30-9-2021 5-10-2021	13,00,000 Eq. Shares (Rs. 8.06 Cr.)	62 (F.V. Rs.10)	2000 Eq. Shares (Rs. 1,24,000)	Beeline Broking	33%	Apply for Long Term
3.	Adishakti Loha and Ispat	30-9-2021 5-10-2021	18,20,000 Eq. Shares (Rs. 2.00 Cr.)	11 (F.V. Rs.10)	10,000 Eq. Shares (Rs. 1,10,000)	Turnaround Corporate	27%	Avoid (Expensive)
4.	CWD Limited	30-9-2021 5-10-2021	10,00,800 Eq. Shares (Rs. 18.01 Cr.)	180 (F.V. Rs.10)	600 Eq. Shares (Rs. 1,08,000)	Aryaman Financial	29%	Avoid (Steep Pricing)

NSE SME IPO's

Sr	Company	Open Dt. Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Rating (Out of 50%)	Remark %
1.	Bombay Metrics Supply	30-9-2021 4-10-2021	4,60,800 Eq. Shares (Rs. 4.29 Cr.)	93 (F.V. Rs.10)	1200 Eq. Shares (Rs. 1,1,600)		34%	May Apply (Mid-Long Term)
2.	Dynamic Services & Security	30-9-2021 5-10-2021	47,32,000 Eq. Shares (Rs. 24.13 Cr.)	51 (F.V. Rs.10)	2000 Eq. Shares (Rs. 1,02,000)	Finshore Management	34%	Apply for Long Term
3.	Destiny Logistics & Infra	30-9-2021 5-10-2021	26,94,000 Eq. Shares (Rs. 5.39 Cr.)	20 (F.V. Rs.10)	6000 Eq. Shares (Rs. 1,20,000)	Finshore Management	36%	Apply for Mid Term

Rights Issue

Sr	Company	Issue Open Dt. Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Ratio & Record Dt.	Listing	Lead Manager
1.	Bannari Amman Spinning	20-9-2021 to 4-10-2021	3.33 Cr. Shares (Rs. 100 Cr.)	30 Per Shares (F.V. Rs. 5)	21 Shares for every 20 shares held on 9-9-2021	BSE NSE	Saffron Capital
2.	Praxis Home Retail	21-9-2021 to 5-10-2021	4.36 Cr. Shares (Rs. 49.49 Cr.)	11.35 Per Shares (F.V. Rs. 5)	11 Shares for every 8 shares held on 8-9-2021	BSE NSE	Vivro Financial
3.	Asian Granito	23-9-2021 to 7-10-2021	2.25 Cr. Shares (Rs. 224.64 Cr.)	100 Per Shares (F. V. Rs. 10)	19 Shares for Every 29 Shares held on 9-9-21	BSE NSE	BOI Merchant Holani Constl.
4.	RPP Infra Projects	27-9-2021 to 18-10-2021	1.60 Cr. Shares (Rs. 48 Cr.)	30 Per Shares (F. V. Rs. 10)	3 Shares for Every 5 Shares held on 20-9-21	BSE NSE	Inga Ventures
5.	Kesoram Industries	27-9-2021 to 11-10-2021	8.00 Cr. Shares (Rs. 400 Cr.)	50 Per Shares (F. V. Rs. 10)	133 Shares for Every 274 Shares held on 17-9-21	BSE NSE	DAM Capital Advisors Ltd.
6.	Aruna Hotels	29-9-2021 to 13-10-2021	2.49 Cr. Shares (Rs. 24.90 Cr.)	10 Per Shares (F. V. Rs. 10)	83 Shares for Every 30 Shares held on 23-7-21	BSE	Saffron Capital
7.	Bharti Airtel	5-10-2021 to 21-10-2021	39.23 Cr. Shares (Rs. 20,987 Cr.)	535 Per Shares (F. V. Rs. 5)	1 Shares for Every 14 Shares held on 28-9-21	BSE NSE	Axis Bank, BNP, BofA, Citi Group, Golman, HDFC Bank, ICICI Sec., J.P. Morgan, J.M. Fon., Kotak MahCap.

Non Convertible Debenture (NCD) Issues at a Glance

Sr	Company	Issue Open Issue Close	Bond size (Rs. Cr.)	F.Value (Rs.)	Min. App.	Listing	Rating	Recomm.
1.	Indel Money Limited	23-9-2021 18-10-2021	Base Size Rs.75 Cr. with an option to Retain Oversubscription up to Rs. 75 Cr. Aggregating up to Rs. 150 Cr.	1,000/-	10 NCDs (Rs.10,000)	BSE	CRISIL BBB/Stable By Crisil	AVOID
			Lead manager : Vivro Financial Services					
2.	IIFL Finance Limited	27-9-2021 18-10-2021	Base Size Rs.100 Cr. with an option to Retain Oversubscription up to Rs. 900 Cr. (Aggregating up to Rs. 1000 Cr.)	1,000/-	10 NCDs (Rs.10,000)	BSE NSE	Crisil AA/Stable And BWR AA+/Negative	Apply
			Lead manager : Edelweiss Fin., Equirus Cap., IIFL Securities					
3.	Muthoot Fincorp	30-9-2021 26-10-2021	Base Size Rs.200 Cr. with an option to Retain Oversubscription up to Rs. 200 Cr. Aggregating up to Rs. 400 Cr.	1,000/-	10 NCDs (Rs.10,000)	BSE	Crisil A+/Stable	Apply
			Lead manager : SMC Capital					
4.	KLM Axiva Finvest	30-9-2021 26-10-2021	Base Size Rs.100 Cr. with an option to Retain Oversubscription up to Rs. 100 Cr. Aggregating up to Rs. 200 Cr.	1,000/-	5NCDs (Rs.5,000)	BSE	CARE BB+;Stable	Avoid (Risky)
			Lead manager : SMC Capital					

Subscription figure of Aditya Birla AMC Main Line IPO

	No. Shares Offered/ Reserved	Issue Subscribed		
		29-9-21	30-9-21	1-10-21
OIB	73,87,200	0.00x	0.06x	10.36x
NII	55,40,400	0.14x	0.40x	4.39x
Retail	1,29,27,600	1.09x	2.00x	3.24x
Others	19,44,000	0.31x	0.71x	1.68x
Total	2,77,99,200	0.56x	1.08x	5.25x

Subscription figure of KLM Axiva Finvest

Category	No. of Bond Offered/ Reserved	Issue Subscribed 1-10-21
Cat. 1 (Inst.)	1,00,000	0.00x
Cat. 2 (Non Inst.)	4,00,000	0.56x
Cat. 3 (Retail)	5,00,000	0.27x
Total	10,00,000	0.36x

Subscription figure of Muthoot Fincorp.

Category	No. of Bond Offered/ Reserved	Issue Subscribed 1-10-21
Cat. 1 (Inst.)	1,00,000	0.02x
Cat. 2 (Non Inst.)	8,00,000	0.49x
Cat. 3 (Retail)	11,00,000	1.03x
Total	20,00,000	0.76x

Subscription figure of Indel Money Limited

Category	No. of Bond Offered/ Reserved	Issue Subscribed 1-10-21
Cat. 1 (Inst.)	75,000	0.00x
Cat. 2 (Non Inst.)	3,00,000	0.71x
Cat. 3 (Retail)	3,75,000	0.82x
Total	7,50,000	0.70x

Subscription figure of J. M. Financial Products

Category	No. of Bond Offered/ Reserved	Issue Subscribed 1-10-21
Cat. 1 (Inst.)	1,50,000	8.33x
Cat. 2 (Non Inst.)	1,50,000	0.39x
Cat. 3 (HNI)	3,00,000	9.69x
Cat. 4 (Retail)	4,00,000	2.06x
Total	10,00,000	5.04x

Subscription figure of IIFL Finance Limited

Category	No. of Bond Offered/ Reserved	Issue Subscribed 1-10-21
Cat. 1 (Inst.)	1,00,000	12.50x
Cat. 2 (Non Inst.)	1,00,000	18.97x
Cat. 3 (HNI)	4,00,000	2.56x
Cat. 4 (Retail)	4,00,000	3.75x
Total	10,00,000	5.67x

Promax Power BSE SME IPO

Opened 30th Sept. & Closes on 4th Oct.

Offer Price Rs. 10; Listing on BSE SME Platform

It has reported inconsistent performance for last three fiscals

Considering rich valuations,

Risk takers may apply even AT PAR IPO

Incorporated in 2017, Promax Power Limited is an ISO 14001:2015 and ISO 45001:2018 certified organization, engaged in the business of engineering procurement construction for electrification, civil infrastructure, and water infrastructure management projects. The company's business segments can be divided into - Transmission Lines, Power Transmission & Distribution, Substation, Solar Projects EPC, Sewerage Treatment Plant, Water Treatment Plant

Issue Details

- Issue Opens on 30th September & Closes on 4th October
- Object of the issue : Working Capital Requirement.
- Issue Size : 16,00,000 Eq. Shares (Rs. 1.60 Cr.)
- Face Value Rs. 10 • Offer Price : Rs. 10
- Minimum Lot Size : 10,000 Share • Listing on BSE SME Platform
- BRLM : Finshore Management Services Ltd.
- Market Maker : Nikunj Stock Brokers Ltd. • Registrar : Cemeo Corporate Services Ltd.
- Company Management : Mr. Vishal Bhardwaj, and Mrs. Shweta Bhardwaj
- Pre Issue Promoter Holding : 99.99%
- Post Issue Promoter Holding : 73.33%
- Issue constitutes : 26.67% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 105.01 & RONW : 34.10%
- Pre IPO Eq. Capital Rs. : 4.40 Cr. • Post IPO equity Capital Rs. 6 Cr.
- Pre IPO : P/BV Ratio : 0.90 (NAV : 11.11) (31-3-2021)
- Post Issue : P/BV Ratio : 0.92 (NAV : 10.82)
- Post IPO asking P/E on fully diluted equity : 34.40
- BRLM's Performance : This is 17 Issue from BRLM in last 5 Years. In Last 10 listing : 7 Issue Opened with premium & 2 Issue opened with at par and 1 Issue Opened with at par.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	--	7.76	36.89
Profit After Tax	--	0.31	0.18
EPS	-0.01	311.47	2.37
RONW (%)	-0.12	96.90	3.65

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share to the promoter is Rs. 10 per share and offer price is also Rs. 10 per share.
- In FY19 it has shown incomplete data for revenue and net profit. It has also reported negative EPS & Negative RONW for the same period
- During FY20 & FY21 it has report inconsistent performance.
- In FY21 Top line growth is around five times and bottom has shown de-growth of around 40% in comparison of previous year.

Recommendation : It has reported inconsistent track record during last three fiscals. Considering rich valuations of IPO only risk taker may apply for long term even IPO is at par.

Bombay Metrics Supply Chain NSE SME IPO

Opened 30th Sept. & Closes on 4th Oct.

Offer Price Rs. 93; Listing on NSE SME Platform

It has reported strong financial for the last 4 fiscals

Considering reasonable offer price,

apply for short to mid term

Incorporated in 2015, Bombay Metrics is engaged in the manufacturing of engineered goods and supply chain management services. The company also offers efficient services in advanced engineering, 3D scanning, rapid prototyping, flow simulation, project management, and quality management. The company is primarily focused on benefiting from the "Make in India" initiative by the Govt by aiding in developing supplier capabilities in India. The company helps its customers in the process of selecting the right manufacturing source and chooses the right logistics partners for their operations.

The company has recently been awarded "Best Exporter of the Year" in the Small Business Awards 2021, "Most Trusted Exporter in Western India" by Topgallant Media for International Service Pride Awards 2021, and declared "Winner" at the India 5000 BEST MSME Awards 2021.

Issue Details

- Issue Opens on 30th September & Closes on 4th October
- Object of the issue : Working Capital Requirement.
- Issue Size : 4,60,800 Eq. Shares (Rs. 4.29 Cr.)
- Face Value Rs. 10 • Offer Price : Rs. 93
- Minimum Lot Size : 1200 Share • Listing on NSE SME Platform
- BRLM : Unistone Capital Pvt. Ltd.
- Market Maker : Rikhav Sec. Ltd. • Registrar : Bigshare Services Pvt. Ltd.
- Company Management : Mr. Nipul Hirji Keniya and Mr. Hiten T Shah
- Pre Issue Promoter Holding : 99.79% • Post Issue Promoter Holding : 69.92%
- Average of last 3 Yrs. EPS Rs. 11.84 & RONW : 56.12%
- Pre IPO Eq. Capital Rs. : 1.08 Cr. • Post IPO equity Capital Rs.1.54 Cr.
- Pre IPO : P/BV Ratio : 2.4 (NAV : 38.75)
- Post Issue : P/BV Ratio : 1.69 (NAV : 54.88)
- Post IPO asking P/E on fully diluted equity : 11.22
- BRLM's Performance : This is 5 Issue from BRLM in last 4 Years. In Last 4 listing : 3 Issue Opened with premium & 1 Issue with discount.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	20.03	29.93	32.41
Profit After Tax	0.93	1.39	1.30
EPS	8.70	12.98	12.12
RONW (%)	95.23	65.00	37.17

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share to the promoter is only Rs. 0.12 and 0.99 per share and offer price is Rs. 93 per share.
- It has also issued bonus share in the ratio of 75:1 in march 2021 means before filling DRHP
- It has reported good growth in top lines for the last four fiscals but there is set back in FY21 bottom lines.
- Company is totally depend on only one customer which is very risky business

Recommendation : company's track record for last four years is strong & on valuation front offer price seems reasonable. Investor may apply for short to midterm.

Samor Reality Limited BSE SME IPO

Opened 30th Sept. & Closes on 5th Oct.

Offer Price Rs. 62; Listing on BSE SME Platform

Considering bounce back in financial performance of FY21

Fancy in realty segment,

One can apply for long term prospective

Incorporated in the year 2014, Samor Reality is engaged in the construction and development of residential and commercial projects, in and around Ahmedabad, Gujarat. The company has developed versatile projects by focussing on innovative architecture, strong project execution, and quality construction. The company intends to exploit the opportunities that are available in the Real Estate Sector and its operations may cover all aspects of real estate development. The company may also enter into project-specific joint ventures or partnerships with other companies to enhance its credentials. The company is also engaged in the activity of trading building and construction materials specifically TMT Bars, HR Sheets of different sizes. The total of 100% of revenue for the year ended on March 31, 2021, is from trading activity. The company's projects are marketed under the brand name of "Samor".

Issue Details

- Issue Opens on 30th September & Closes on 5th October
- Object of the issue : Investment into their subsidiary M/s Samor & Motherland LLP ("SML").
- Issue Size : 13,00,000 Eq. Shares (Rs. 8.06 Cr.)
- F. V. Rs. 10 • Offer Price : Rs. 62 • Minimum Lot Size : 2000 Share
- Listing on BSE SME Platform • BRLM : Beeline Broking Ltd.
- Market Maker : Sunflower Broking Pvt. Ltd. • Registrar : KFintech
- Company Management : Birjukumar A. Shah and Mrs. Jagrutiben
- Post Issue Marketcap : 26.66 Cr.
- Pre Issue Promoter Holding : 76.50% • Post Issue Promoter Hol.: 53.37%
- Issue constitutes : 30.23% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. -0.35 & RONW : 7.71%
- Pre IPO Eq. Capital Rs. : 3.00 Cr. • Post IPO equity Capital Rs.4.30Cr.
- Pre IPO : P/BV Ratio : 5.99 (NAV : 10.35) • Post Issue : P/BV Ratio : 2.39 (NAV : 25.96)
- Post IPO asking P/E on fully diluted equity : 270
- BRLM's Performance : This is 11 Issue from BRLM in last 4 Years. In Last 9 listing : 6 Issue Opened with premium & 2 Issue Opened with discount and 1 Issue opened with at par.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	8.33	1.07	9.64
Profit After Tax	0.11	-0.09	0.10
EPS	1.85	-1.46	0.50
RONW (%)	23.12	--	--

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share to the promoter is Rs. 10 per share and offer price is Rs. 62 per share.
- Apart from initial equity capital at par company has issued further equity at Rs. 72.50 per share in January 2021
- It has also issued bonus share in the ratio of 5:1 in January 2021
- It has reported loss and negative RONW in FY20
- Company has recovered its financial performance with sharp bounce back in Top and bottom lines of FY21

Recommendation : On valuation front IPO is fully priced but considering boost in the financial performance and fancy in realty segment one can apply for long term prospective.

Destiny Logistics & Infra NSE SME IPO

Opened 30th Sept. & Closes on 5th Oct.

Offer Price Rs. 20; Listing on NSE SME Platform

It has reported static performance in FY19 & 20

Sudden jump in FY21 surprising

Considering very expensive offer, investors may avoid this IPO

Incorporated in 2011, Destiny Logistics and Infra Limited provide logistics services i.e. land-based transportation via 3rd party service providers. It offers a wide range of services i.e. packaging, loading, transportation, unloading, and unpacking of items to offer end-to-end solutions. The company's operations are concentrated in the domestic market, more particularly, in the state of West Bengal. The business has further diversified into the infrastructure development activity and started the "Construction of Storm Water Drainage Scheme Project" in West Bengal. The total contract value awarded is Rs. 58.27 crores.

Issue Details

- Issue Opens on 30th September & Closes on 5th October
- Object of the issue : Working Capital Requirement.
- Issue Size : 26,94,000 Eq. Shares (Rs. 5.39 Cr.)
- Face Value Rs. 10 • Offer Price : Rs. 20.00
- Minimum Lot Size : 6000 Share • Listing on NSE SME Platform
- BRLM : Finshore Management Services Ltd.
- Market Maker : Nikunj Stock Brokers Ltd.
- Registrar : Cameo Corporate Services Ltd.
- Company Management : Mr. Jugal Kishore and Mrs. Rekha Bhagat
- Post Issue Market Cap : Rs. 15.39 Cr.
- Pre Issue Promoter Holding : 99.72% • Post Issue Promoter Hol.: 64.79%
- Issue constitutes : 35.01% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 3.53 & RONW : 18.80%
- Pre IPO Eq. Capital Rs. : 5 Cr. • Post IPO equity Capital Rs. 7.69 Cr.
- Pre IPO : P/BV Ratio : 1 (NAV : 20.03) (31-3-2021)
- Post Issue : P/BV Ratio : 1 (NAV : 20)
- Post IPO asking P/E on fully diluted equity : 52.40
- BRLM's Performance : This is 18 Issue from BRLM in last 5 Years. In Last 10 listing : 7 Issue Opened with premium & 2 Issue Opened with discount and 1 Issue opened with at par.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	6.73	6.75	10.06
Profit After Tax	0.05	0.05	0.30
EPS	0.96	1.02	6.06
RONW (%)	7.38	7.32	30.25

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share to the promoter is Rs. 18.19 & Rs. 19.24 per share and offer price is Rs. 20 per share.
- Apart from initial equity capital at par company has issued further equity at Rs. 20 per share in Aug 2021 means before filling DRHP
- Its highly competitive business.
- Company depends on third part service providers

Recommendation : During FY19 & FY20 its top & bottom line remained static but thereafter sudden jump in Top & bottom lines for FY21 is surprising. On valuation front PE of 52.41 seems very expensive. Under the circumstance investor may avoid this IPO.

Adishakti Loha and Ispat BSE SME IPO

Opened 30th Sept. & Closes on 5th Oct.

Offer Price Rs. 11; Listing on BSE SME Platform

It has posted loss in FY20 & RONW remained negative

Considering dismal & poor track record

Investor may avoid this aggressively priced IPO

Adishakti Loha and Ispat Limited is engaged in the business of trading metals with its core focus on trading in Iron and Steel.

The company works on a B2B model where it procures goods on an order basis and does not maintain any inventory as the goods are supplied directly from the supplier to the customers. The company's top management enjoys the confidence of several corporate and other clients. The company currently markets only to a selected setup of clients.

Issue Details

- Issue Opens on 30th September & Closes on 5th October
- Object of the issue :
To meet the incremental working capital requirements.
- Issue Size : 18,20,000 Eq. Shares (Rs. 2.00 Cr.)
- Face Value Rs. 10 • Offer Price : Rs. 11
- Minimum Lot Size : 10,000 Share • Listing on BSE SME Platform
- BRLM : Turnaround Corp. Advisor Pvt. Ltd.
- Market Maker : NNM Security Pvt. Ltd.
- Registrar : Bigshare Services Pvt. Ltd.
- Company Management : Pawan Kumar Mittal
- Pre Issue Promoter Holding : 100 % • Post Issue Promoter Hol.: 60.07%
- Issue constitutes : 39.93% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 3.83 & RONW : 26.35%
- Pre IPO Eq. Capital Rs. : 2.74 Cr. • Post IPO equity Capital Rs. 4.56Cr.
- Pre IPO : P/BV Ratio : 1 (NAV : 10.95) (31-3-2021) • Post Issue : P/BV Ratio : 1 (NAV : 10.97)
- Post IPO asking P/E on fully diluted equity : 1571
- BRLM's Performance : This is 2 Issue from BRLM in last 2 Years. In Last 1 listing : 1 Issue Opened with premium.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	0.03	10.95	1.38
Profit After Tax	0.02	-0.02	0.003
EPS	23.84	-0.45	0.11
RONW (%)	159.21	-0.72	0.11

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share to the promoter is Rs. 10.99 and offer price is Rs. 11 per share.
- Apart from initial equity capital at par company has issued further share at Rs. 11 per share in Jan. 2020
- Company is engaged in trading business.
- It operators in highly competitive segment.
- Company is offering around 40% shares to the public which very high compared o requirement of 25%
- It has reported loss in FY20 on higher revenue

Recommendation : On financial front company is performance is very dismal and poor. Considering asking price is at a P/E of 1580 offer is very expensive compare to peers. Investor may avoid this aggressively priced IPO

CWD Limited

Opened 30th Sept. & Closes on 5th Oct.

Offer Price Rs. 180; Listing on BSE SME Platform

It has shown very poor performance on Standard basis

On valuation front, IPO is an aggressively priced, so avoid it

CWD is Information and Communication Technology (ICT) based company that designs, develops, manufactures, and sells integrated solutions. CWD developed products are focused on wireless technologies either on short-range radio technology like NFC, Bluetooth BLE, WiFi, Zigbee; mid-range systems like LORA or long-range communication systems like 5G LTE, NB-IOT, LTE CAT. Its offerings can be majorly divided into - Smart Connectivity Modules, Connected Products, Electronics Design, Product Design, and Software Design. CWD is an end-to-end integrated solution provider and original equipment manufacturers with capabilities ranging from global sourcing, manufacturing, quality testing, packaging, and logistics. The company has a strong focus on R&D and the company's manufactured products are sold globally to customers who in turn distribute these products under their own brand. The company has 3 subsidiaries namely CWD Manufacturing Pvt. Ltd., and Global Private Limited SDG in Mumbai, and CWD Innovations HK Limited in Hong Kong.

Issue Details

- Issue Opens on 30th September & Closes on 5th October
- Object of the issue : Security deposit towards acquisition of registered office on a long term lease basis. and working capital requirements.
- Issue Size : 10,00,800 Eq. Shares (Rs. 18.01Cr.)
- Face Value Rs. 10 • Offer Price : Rs. 180
- Minimum Lot Size : 600 Share • Listing on BSE SME Platform
- BRLM : Aryman Fin. Services Ltd.
- Market Maker : Mr. Yaman Capital Market Ltd. • Registrar : KFintech Pvt. Ltd.
- Company Management : Mr. S.Siddhartha Xavier and Mr. Tejas Kothari
- Pre Issue Promoter Holding : 100 % • Post Issue Promoter Hol.: 72.29%
- Issue constitutes : 27.71% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. -15.58 & RONW : 46.90%
- Consolidated : EPS 11.28, RONW : 32.74
- Pre IPO Eq. Capital Rs. : 2.76 Cr. • Post IPO equity Capital Rs. 3.61 Cr.
- Pre IPO : P/BV Ratio : 30.98 (NAV : 5.81) • Post Issue : P/BV Ratio : 3.84 (NAV : 46.85)
- Post IPO asking P/E on fully diluted equity : 45.80
- BRLM's Performance : This is 15 Issue from BRLM in last 3 Years. In Last 10 listing : 9 Issue Opened with premium & 1 Issue opened with Discount.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY19	FY20	FY21
Total Revenue	--	3.03	3.41
Profit After Tax	--	0.51	1.42
EPS	-123.75	8.97	4.12
RONW (%)	-17.11	-10.53	-106.5

OTHER SIDE OF THE COIN

- The average cost of acquisition at equity share to the promoter is Rs. 2.34 & Rs. 17.75 per share and offer price is Rs. 180 per share
- Apart from initial equity capital at Par Company has issued right share at Rs. 10 & 75 per share between January 2020 and April 2020.
- It has also issued bonus share in the ratio of 328:100 share in October 2020
- Due to tiny equity capital it was take longer time to migrate main board.

Recommendation : It has reported very poor performance on a standalone basis. On consolidate basis it has shown sudden jump in bottom line FY21 which is surprising. On valuation front considering P/BV at 3.85 & PE of 48. It is an aggressively priced offer. Investor may skip this highly priced IPO

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